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1. Several European residents of Peiping stated that they originally felt, along with their business friends, that the future for business in a Communist dominated China was fantastically promising. They now state, however, that trade prospects are poor, after seeing the chaos of Chinese Communist commercial efforts. These Europeans expect no revision that will benefit foreign businessmen.
2. It is the opinion of these Europeans that the Chinese Communists are capable of writing off trade and industry and returning to an agricultural economy.

This document is hereby regraded to
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letter of 16 October 1978 from the
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